Rager Winne

(Original Signature of Member)

118TH CONGRESS 1st Session

H.R.

To require FinCEN to establish a small business working group, and for other purposes.

IN THE HOUSE OF REPRESENTATIVES

Mr.	WILLIAMS	of Texas	introduced	the	following	bill;	which	was	referred	to
	the	Committe	ee on							

A BILL

To require FinCEN to establish a small business working group, and for other purposes.

- 1 Be it enacted by the Senate and House of Representa-
- 2 tives of the United States of America in Congress assembled,
- 3 SECTION 1. SHORT TITLE.
- 4 This Act may be cited as the "Small Business Work-
- 5 ing Group Act".
- 6 SEC. 2. SMALL BUSINESS WORKING GROUPS.
- 7 (a) IN GENERAL.—Section 310(g)(5)(A) of title 31,
- 8 United States Code, is amended—
- 9 (1) in clause (vi) by striking "and" at the end;

1	(2) in clause (vii) by striking the period at the
2	end and inserting "; and"; and
3	(3) by inserting the following at the end:
4	"(viii) each year, hold a small busi-
5	ness working group to—
6	"(I) share information about the
7	effectiveness of beneficial ownership
8	information; and
9	"(II) promote coordination be-
10	tween FinCEN and the small business
11	community; and
12	"(III) and provide guidance to
13	small businesses about beneficial own-
14	ership reporting obligations.".
15	(b) Appropriations.—No additional amounts may
16	be appropriated to carry out the amendments made by
17	subsection (a).