leinni S

(Original Signature of Member)

119TH CONGRESS 1ST SESSION



To amend the Internal Revenue Code of 1986 to terminate certain production and investment tax credits for wind, solar, and battery energy storage, and for other purposes.

IN THE HOUSE OF REPRESENTATIVES

Mr. WILLIAMS of Texas introduced the following bill; which was referred to the Committee on _____

A BILL

- To amend the Internal Revenue Code of 1986 to terminate certain production and investment tax credits for wind, solar, and battery energy storage, and for other purposes.
 - 1 Be it enacted by the Senate and House of Representa-
 - 2 tives of the United States of America in Congress assembled,

3 SECTION 1. SHORT TITLE.

- 4 This Act may be cited as the "Stop the Subsidized
- 5 Green Energy Scam Act".

 $\mathbf{2}$

SEC. 2. TERMINATION OF TAX CREDITS FOR WIND, SOLAR, AND BATTERY ENERGY STORAGE.

3 (a) ENERGY CREDIT.—Section 48(a)(3) of the Inter4 nal Revenue Code of 1986 is amended by striking the pe5 riod at the end and inserting ", or any facility the con6 struction of which begins after the date of the enactment
7 of the Stop the Subsidized Green Energy Scam Act if such
8 facility uses wind, solar energy, or battery energy storage
9 to generate, store, or deliver electricity".

10 (b) CLEAN ELECTRICITY PRODUCTION TAX CRED-11 IT.—

(1) IN GENERAL.—Section 45Y(b)(1) of such
Code is amended by redesignating subparagraph (D)
as subparagraph (E) and by inserting after subparagraph (C) the following new subparagraph:

16 "(D) TERMINATION OF CREDIT FOR WIND, 17 SOLAR, AND BATTERY FACILITIES.—The term 18 'qualified facility' shall not include any facility 19 the construction of which begins after the date 20 of the enactment of the Stop the Subsidized 21 Green Energy Scam Act if such facility uses 22 wind, solar energy, or battery energy storage to 23 generate, store, or deliver electricity.".

24 (2) CONFORMING AMENDMENT.—Section
25 45Y(g)(11)(C)(ii) of such Code is amended by in26 serting "and" at the end of subclause (I), by strik-

3

ing the comma at the end of subclause (II) and in serting a period, and by striking subclauses (III),
 (IV), and (V).

4 (c) CLEAN ELECTRICITY INVESTMENT TAX CRED5 IT.—Section 48E(b)(3) of such Code is amended by add6 ing at the end the following new subparagraph:

7 "(D) TERMINATION OF CREDIT FOR WIND, 8 SOLAR, AND BATTERY FACILITIES.—The term 9 'qualified facility' shall not include any facility the construction of which begins after the date 10 11 of the enactment of the Stop the Subsidized 12 Green Energy Scam Act if such facility uses 13 wind, solar energy, or battery energy storage to 14 generate, store, or deliver electricity.".

15 (d) EFFECTIVE DATE.—The amendments made by this section shall apply to property the construction of 16 which begins after the date of the enactment of this Act. 17 18 (e) REGULATIONS AND GUIDANCE.—As soon as practicable, the Secretary of the Treasury (or the Secretary's 19 delegate), after consultation with the Secretary of Energy, 20 21 shall issue such regulations or guidance as may be nec-22 essary to carry out the purposes of this section.