

118TH CONGRESS 2D SESSION

H.R.

To require the Financial Stability Oversight Council to report to Congress annually on the threat illegal immigration poses to the financial stability of the United States and recommendations on mitigating such threat, and for other purposes.

IN THE HOUSE OF REPRESENTATIVES

Mr.	Williams of	Texas	introduced	the	following	bill;	which	was	referred	to
	the Co	mmitte	ee on							

A BILL

To require the Financial Stability Oversight Council to report to Congress annually on the threat illegal immigration poses to the financial stability of the United States and recommendations on mitigating such threat, and for other purposes.

- 1 Be it enacted by the Senate and House of Representa-
- 2 tives of the United States of America in Congress assembled,
- 3 SECTION 1. SHORT TITLE.
- 4 This Act may be cited as the "Evaluating Financial
- 5 Impacts of Illegal Immigration Act".

1	SEC. 2. ANNUAL REPORTING ON THE THREAT OF ILLEGAL					
2	IMMIGRATION TO FINANCIAL STABILITY.					
3	Section 112(a)(2)(N) of the Financial Stability Act					
4	of 2010 (12 U.S.C. 5322(a)(2)(N)) is amended—					
5	(1) in clause (iii), by inserting ", including ille-					
6	gal immigration" before the semicolon; and					
7	(2) in clause (vi)—					
8	(A) in subclause (II), by striking "and" at					
9	the end;					
10	(B) in subclause (III), by striking the pe-					
11	riod at the end and inserting "; and"; and					
12	(C) by adding at the end the following:					
13	"(IV) to mitigate the financial					
14	challenges associated with illegal im-					
15	migration.".					