H. R. _____

To repeal the small business loan data collection requirement established by section 1071 of the Dodd-Frank Wall Street Reform and Consumer Protection Act.

IN THE HOUSE OF REPRESENTATIVES

Mr. Williams introduced the following bill; which was referred to the Committee on _________________

A BILL

To repeal the small business loan data collection requirement established by section 1071 of the Dodd-Frank Wall Street Reform and Consumer Protection Act.

1 Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled,

3 SECTION 1. SHORT TITLE.

This Act may be cited as the “Preserving Small Business Lending Act of 2020”.

6 SEC. 2. REPEAL OF SMALL BUSINESS LOAN DATA COLLECTION REQUIREMENT.

8 (a) In General.—Public Law 93–495 is amended—
(1) in section 701(b) (15 U.S.C. 1691(b))—

(A) in paragraph (3), by adding “or” at the end;

(B) in paragraph (4), by striking “; or” and inserting a period; and

(C) by striking paragraph (5);

(2) by striking section 704B (15 U.S.C. 1691c–2); and

(3) in the table of contents of such Act, by striking the item relating to section 704B.

(b) CONFORMING AMENDMENT.—The Dodd-Frank Wall Street Reform and Consumer Protection Act (12 U.S.C. 5301 et seq.) is amended—

(1) by striking section 1071; and

(2) in the table of contents for such Act, by striking the item relating to section 1071.