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(Original Signature of Member)

116TH CONGRESS
2D SESSION

H. R. _____

To repeal the small business loan data collection requirement established by section 1071 of the Dodd-Frank Wall Street Reform and Consumer Protection Act.

IN THE HOUSE OF REPRESENTATIVES

Mr. WILLIAMS introduced the following bill; which was referred to the Committee on _____

A BILL

To repeal the small business loan data collection requirement established by section 1071 of the Dodd-Frank Wall Street Reform and Consumer Protection Act.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Preserving Small Busi-
5 ness Lending Act of 2020”.

6 **SEC. 2. REPEAL OF SMALL BUSINESS LOAN DATA COLLEC-**
7 **TION REQUIREMENT.**

8 (a) IN GENERAL.—Public Law 93–495 is amended—

1 (1) in section 701(b) (15 U.S.C. 1691(b))—

2 (A) in paragraph (3), by adding “or” at
3 the end;

4 (B) in paragraph (4), by striking “; or”
5 and inserting a period; and

6 (C) by striking paragraph (5);

7 (2) by striking section 704B (15 U.S.C. 1691c–
8 2); and

9 (3) in the table of contents of such Act, by
10 striking the item relating to section 704B.

11 (b) CONFORMING AMENDMENT.—The Dodd-Frank
12 Wall Street Reform and Consumer Protection Act (12
13 U.S.C. 5301 et seq.) is amended—

14 (1) by striking section 1071; and

15 (2) in the table of contents for such Act, by
16 striking the item relating to section 1071.